



**MILWAUKEE COUNTY EMPLOYEES' RETIREMENT SYSTEM
PENSION BOARD MEETING
AGENDA
January 22, 2020**

Meeting to be held on Wednesday, January 22, 2020, at 8:30 a.m. at the Marcus Center for the Performing Arts, 929 North Water Street, Milwaukee, WI 53202.

1. Chairperson's Report
2. Meeting Minutes – December 18, 2019
3. Investments
 - a) JP Morgan
 - b) Fee Update
 - c) Marquette Associates Report
 - i) Monthly report
 - ii) Private Equity RFP

The Board may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to items 4 through 6 for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

4. Appeals
 - a) D. Muckler
5. Contribution Refunds
6. Counsel Update
 - a) Voluntary Correction Program
 - b) Litigation Update
 - c) SECURE Act Changes
 - d) Rule Repeal

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7. Pension Governance
 - a) Charter Review and Approval
 - b) Policy Review and Approval
 8. Investment Committee Report – January 13, 2020
 9. Audit Committee Report – January 9, 2020
 10. RPS Reports
 - a) RPS Director Report
 - b) Retirements Processed
 - c) Fiscal Reports
 11. Administrative Matters
 - a) Secretary Appointment
 - b) Board Member Attendance at National Association of Securities Professionals: Diverse and Emerging Manager Forum
 - c) M. Harper Participation in Institutional Real Estate Americas Spring Editorial Advisory Board meeting

- d) Board Member Attendance at Teacher Retirement System of Texas 2020 Emerging Manager Conference
- e) Board Member Participation in Wharton School of Business Private Equity Program: Investing and Creating Value
- f) 2020 Meeting Calendar

12. Adjournment

A handwritten signature in blue ink, appearing to read "Erika", is written above a horizontal line.

Submitted by

Erika Bronikowski, Interim Director - Retirement Plan Services